

**Resolution 5-2022**  
**Third Reading of the FY2023 Budget**

A RESOLUTION OF THE CITY OF WESTWOOD, IOWA, APPROVING THE 2022-2023 BUDGET

Whereas, the FY 2023 budget for the City of Westwood includes estimated revenues and expenditures from July 1, 2022 to June 30, 2023;

Whereas, A line item amount of revenues and expenditures are included;


Whereas, A projected fund balance from FY2022 and projected FY2023 is included;

This Resolution 5 – 2022 is hereby approved and passed by the Council of the City of Westwood, Iowa, this 20th day of March, 2022


First Reading: January 17, 2022

Second Reading: February 21, 2022

Third Reading: March 20, 2022

  
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Brant Knudsen, Mayor

Attest:   
\_\_\_\_\_

Nancy Erickson, City Clerk

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**

Fiscal Year July 1, 2022 - June 30, 2023

City of: WESTWOOD

The City Council will conduct a public hearing on the proposed Budget at: 3005 Hickory Lane Meeting Date: 3/20/2022 Meeting Time: 06:30 AM  
 At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 7.38140

The estimated tax levy rate per \$1000 valuation on Agricultural land is 0

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number  
(319) 385-1619

City Clerk/Finance Officer's NAME  
Nancy L. Erickson

|  |           | Budget FY 2023 | Re-estimated FY 2022 | Actual FY 2021 |
|--|-----------|----------------|----------------------|----------------|
| <b>Revenues &amp; Other Financing Sources</b>                                      |           |                |                      |                |
| Taxes Levied on Property   | 1         | 45,382         | 45,392               | 43,386         |
| Less: Uncollected Property Taxes-Levy Year   | 2         | 0              | 0                    | 0              |
| <b>Net Current Property Taxes</b>  | <b>3</b>  | <b>45,382</b>  | <b>45,392</b>        | <b>43,386</b>  |
| Delinquent Property Taxes  | 4         | 0              | 0                    | 0              |
| TIF Revenues   | 5         | 0              | 0                    | 0              |
| Other City Taxes   | 6         | 14,118         | 14,100               | 15,167         |
| Licenses & Permits   | 7         | 0              | 0                    | 0              |
| Use of Money and Property  | 8         | 280            | 255                  | 180            |
| Intergovernmental  | 9         | 21,541         | 22,665               | 16,762         |
| Charges for Fees & Service   | 10        | 60,660         | 59,668               | 54,468         |
| Special Assessments  | 11        | 0              | 0                    | 0              |
| Miscellaneous  | 12        | 0              | 0                    | 1,816          |
| Other Financing Sources  | 13        | 0              | 0                    | 0              |
| Transfers In   | 14        | 0              | 0                    | 0              |
| <b>Total Revenues and Other Sources</b>  | <b>15</b> | <b>141,981</b> | <b>142,080</b>       | <b>131,779</b> |
| <b>Expenditures &amp; Other Financing Uses</b>                                     |           |                |                      |                |
| Public Safety  | 16        | 5,000          | 3,820                | 3,820          |
| Public Works   | 17        | 45,400         | 45,400               | 17,689         |
| Health and Social Services   | 18        | 0              | 0                    | 0              |
| Culture and Recreation   | 19        | 400            | 400                  | 400            |
| Community and Economic Development   | 20        | 17,000         | 17,000               | 11,831         |
| General Government   | 21        | 25,200         | 25,100               | 19,602         |
| Debt Service   | 22        | 0              | 0                    | 0              |
| Capital Projects   | 23        | 0              | 0                    | 0              |
| <b>Total Government Activities Expenditures</b>                                    | <b>24</b> | <b>93,000</b>  | <b>91,720</b>        | <b>53,342</b>  |
| Business Type / Enterprises  | 25        | 58,526         | 58,269               | 63,094         |
| <b>Total ALL Expenditures</b>  | <b>26</b> | <b>151,526</b> | <b>149,989</b>       | <b>116,436</b> |
| Transfers Out  | 27        | 0              | 0                    | 0              |
| Total ALL Expenditures/Transfers Out   | 28        | 151,526        | 149,989              | 116,436        |
| <b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b> | <b>29</b> | <b>-9,545</b>  | <b>-7,909</b>        | <b>15,343</b>  |
| Beginning Fund Balance July 1  | 30        | 169,677        | 177,586              | 162,243        |
| <b>Ending Fund Balance June 30</b>   | <b>31</b> | <b>160,132</b> | <b>169,677</b>       | <b>177,586</b> |



**ADOPTED BUDGET SUMMARY**

City Name: WESTWOOD

Fiscal Year July 1, 2022 - June 30, 2023

|   | GENERAL    | SPECIAL REVENUES | TIF SPECIAL REVENUES | DEBT SERVICE | CAPITAL PROJECTS | PERMANENT PROPRIETARY | BUDGET 2023 | RE-ESTIMATED 2022 | ACTUAL 2021 |
|---|------------|------------------|----------------------|--------------|------------------|-----------------------|-------------|-------------------|-------------|
| Revenues & Other Financing Sources          |            |                  |                      |              |                  |                       |             |                   |             |
| Taxes Levied on Property                    | 1 45,382   | 0                | 0                    | 0            | 0                | 0                     | 45,382      | 45,392            | 43,386      |
| Less: Uncollected Property Taxes-Levy Year  | 2 0        | 0                | 0                    | 0            | 0                | 0                     | 0           | 0                 | 0           |
| Net Current Property Taxes                  | 3 45,382   | 0                | 0                    | 0            | 0                | 0                     | 45,382      | 45,392            | 43,386      |
| Delinquent Property Taxes                   | 4 0        | 0                | 0                    | 0            | 0                | 0                     | 0           | 0                 | 0           |
| TIF Revenues                                | 5 0        | 0                | 0                    | 0            | 0                | 0                     | 0           | 0                 | 0           |
| Other City Taxes                            | 6 14,118   | 0                | 0                    | 0            | 0                | 0                     | 14,118      | 14,100            | 15,167      |
| Licenses & Permits                          | 7 0        | 0                | 0                    | 0            | 0                | 0                     | 0           | 0                 | 0           |
| Use of Money and Property                   | 8 200      | 0                | 0                    | 0            | 0                | 80                    | 280         | 255               | 180         |
| Intergovernmental                           | 9 0        | 21,541           | 0                    | 0            | 0                | 0                     | 21,541      | 22,665            | 16,762      |
| Charges for Fees & Service                  | 10 0       | 0                | 0                    | 0            | 0                | 0                     | 59,060      | 59,668            | 54,468      |
| Special Assessments                         | 11 0       | 0                | 0                    | 0            | 0                | 0                     | 0           | 0                 | 0           |
| Miscellaneous                               | 12 0       | 0                | 0                    | 0            | 0                | 0                     | 0           | 0                 | 1,816       |
| Sub-Total Revenues                          | 13 59,700  | 21,541           | 0                    | 0            | 0                | 80                    | 140,381     | 142,080           | 131,779     |
| Other Financing Sources:                    |            |                  |                      |              |                  |                       |             |                   |             |
| Total Transfers In                          | 14 0       | 0                | 0                    | 0            | 0                | 0                     | 0           | 0                 | 0           |
| Proceeds of Debt                            | 15 0       | 0                | 0                    | 0            | 0                | 0                     | 0           | 0                 | 0           |
| Proceeds of Capital Asset Sales             | 16 0       | 0                | 0                    | 0            | 0                | 0                     | 0           | 0                 | 0           |
| Total Revenues and Other Sources            | 17 59,700  | 21,541           | 0                    | 0            | 0                | 80                    | 140,381     | 142,080           | 131,779     |
| Expenditures & Other Financing Uses         |            |                  |                      |              |                  |                       |             |                   |             |
| Public Safety                               | 18 5,000   | 0                | 0                    | 0            | 0                | 0                     | 5,000       | 3,820             | 3,820       |
| Public Works                                | 19 32,497  | 12,903           | 0                    | 0            | 0                | 0                     | 45,400      | 45,400            | 17,689      |
| Health and Social Services                  | 20 0       | 0                | 0                    | 0            | 0                | 0                     | 0           | 0                 | 0           |
| Culture and Recreation                      | 21 400     | 0                | 0                    | 0            | 0                | 0                     | 400         | 400               | 400         |
| Community and Economic Development          | 22 17,000  | 0                | 0                    | 0            | 0                | 0                     | 17,000      | 17,000            | 11,831      |
| General Government                          | 23 25,200  | 0                | 0                    | 0            | 0                | 0                     | 25,200      | 25,100            | 19,602      |
| Debt Service                                | 24 0       | 0                | 0                    | 0            | 0                | 0                     | 0           | 0                 | 0           |
| Capital Projects                            | 25 0       | 0                | 0                    | 0            | 0                | 0                     | 0           | 0                 | 0           |
| Total Government Activities Expenditures    | 26 80,097  | 12,903           | 0                    | 0            | 0                | 0                     | 93,000      | 91,720            | 53,342      |
| Business Type Proprietary: Enterprise & ISF | 27 0       | 0                | 0                    | 0            | 0                | 57,317                | 57,317      | 58,269            | 63,094      |
| Total Gov & Bus Type Expenditures           | 28 80,097  | 12,903           | 0                    | 0            | 0                | 57,317                | 150,317     | 149,989           | 116,436     |
| Total Transfers Out                         | 29 0       | 0                | 0                    | 0            | 0                | 0                     | 0           | 0                 | 0           |
| Total ALL Expenditures/Fund Transfers Out   | 30 80,097  | 12,903           | 0                    | 0            | 0                | 57,317                | 150,317     | 149,989           | 116,436     |
| Excess Revenues & Other Sources Over        | 31 0       | 0                | 0                    | 0            | 0                | 0                     | 0           | 0                 | 0           |
| (Under) Expenditures/Transfers Out          | 32 -20,397 | 8,638            | 0                    | 0            | 0                | 1,823                 | -9,936      | -7,909            | 15,343      |
| Beginning Fund Balance July 1               | 33 138,313 | 8,196            | 0                    | 0            | 0                | 23,168                | 169,677     | 177,586           | 162,243     |
| Ending Fund Balance June 30                 | 34 117,916 | 16,834           | 0                    | 0            | 0                | 24,991                | 159,741     | 169,677           | 177,586     |